

EXECUTIVE SEARCH



Chief Executive Officer

SEARCH CONDUCTED BY

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a s s o c i a t e s

THE OPPORTUNITY

The [Innovation and Value Initiative Foundation, Inc. \(IVI\)](#) is a 501(c)(3) nonprofit research organization whose mission is advancing the science of value assessment in healthcare. IVI is a membership organization with both organizational and individual members. Revenues for 2021 were in the \$2.5 million range, and the organization has grown in membership and staffing over the last three years.

IVI raises the level of discussion of value in healthcare and works to find common ground in approaches to measuring value through research, method development, scientific communication, and engagement. The US health system is diverse, complex, and ripe for innovation in the value space, and IVI is uniquely positioned to challenge outdated thinking and methodologies and provide a learning lab to co-create solutions.

IVI is seeking a Chief Executive Officer (CEO) to lead the organization as it pursues this mission. The CEO is responsible for driving the strategic direction of the organization and expanding IVI's reach in the marketplace. This includes management of external member relationships, oversight and management of operations, governance, strategic planning, and staff. Specific responsibilities are outlined in this position description.

While IVI is headquartered in the Washington DC metropolitan area, it has embraced a virtual staffing model from the start. As such, this position can be based anywhere in the continental US. Currently, staff members and contractors are located throughout the country.

IVI: AN OVERVIEW

Founded in late 2016 as a project by academics associated with Precision Health Economics, IVI sought to influence health economics and outcomes research thinkers, academics, and value assessors through policy papers, commentary, and events that made the case for novel approaches to value assessment methodologies. In 2018, IVI published its first Open-Source Value Project (OSVP) model addressing Rheumatoid Arthritis, the same year that it began to transition to a nonprofit entity. In August 2019, it was granted 501(c)(3) status, and funding transitioned from sponsorships to an organized membership program. An initial Board of Directors was appointed and helped establish organizational bylaws and policies. Since then, the organization has grown further in membership, built out its professional staff and Board of Directors, and initiated collaborative research with external research and patient partners.

About IVI's Members

IVI's membership is comprised of three groups:

- **Organizational members:** These are both nonprofit and for-profit stakeholders with

interest in value assessment. Sectors represented include payers, employers, providers, technology and life sciences organizations, researchers, foundations, academics, patients, and families.

- **Innovators Circle members:** These are organizations and individuals that have made significant investments or founding contributions in the mission and vision of IVI.
- **Individual members:** These are individual researchers, patient/family members, or policymakers who choose to participate as unaffiliated individuals.

About IVI's Work

IVI's mission is to advance the science, practice, and use of value assessment in healthcare to make it more meaningful to those who receive, provide, and pay for care.

IVI works to drive innovation in value assessment through collaborative research and partnerships on patient preferences, novel methods of value, and value assessment model development. IVI works with patients, employers, payers, and providers to assess what equitable value means to them and serves as a learning laboratory for testing new methods to improve value assessment.

Grounded in the principles of patient-centricity, transparency, and open-source modeling, IVI is a recognized leader within the value and health technology assessment community. Learn more about IVI's [principles for value assessment](#).

Structure of IVI

IVI is led by a 14-member Board of Directors (Board), which sets the organization's vision and direction and provides guidance to the Chief Executive Officer. A Patient Advisory Council advises the Board on matters of patient focus and transparency. A Scientific Advisory Panel advises the Board on research and scientific topics and gives insight to IVI's research agenda in collaboration with IVI's scientific leadership.

THE CEO ROLE

The Chief Executive Officer will lead the execution of IVI's mission through patient-centered research, development of open-source methods and models, convening thought leaders, and amplifying IVI's voice in the marketplace. This position will shape the organization's strategy, oversee daily internal operations, and foster IVI's network of partners, collaborators, and funders.

Strategic Priorities for the CEO

- Evaluate future trends to inform the organization's vision and strategy
- Establish and articulate overall organizational vision for IVI in collaboration with Board of Directors
- Drive process for strategic plan development, review, and biennial update
- Guide process for research priorities and content development in consultation with the Chief Science Officer (CSO) and Chief Communications Officer (CCO)
- Develop staffing planning and job descriptions with the Chief Operating Officer (COO)
- Establish strategic partnerships and relationships for membership, funding, and research

Essential Duties and Responsibilities

The CEO is responsible for the oversight of the following areas:

Governance

- Manage and execute communication and meetings with Board of Directors and Executive Committee (officers)
- Participate in Board committee processes and deliberations (Nominations, PAC, SAP, Audit)
- Review organizational policies to ensure completeness and compliance
- Guide and monitor performance metrics for assessing organizational impact

External Stakeholders Engagement & Convening

- Build awareness with stakeholders in patient, payer, clinician, researcher, life sciences, employer communities through external relations, communications strategies, and other engagement in collaboration with the Chief Strategy and Engagement Officer (CSEO)
- Conduct presentations, meeting participation, webinars, and related events to build networks that support IVI mission, including membership, research partnerships and other initiatives

Fundraising/Development

- Lead contact and interact with potential members, foundations, and other funding organizations
- Execute presentations, proposals, and applications for funding

Research Projects

- Provide consultation and strategic insight to CSO development of IVI research portfolio
- Approve overall scientific communications and research dissemination strategies
- Serve as IVI advisor to IVI-led projects, as well as for invited participation with other organization-led research initiatives

Media and Scientific Communications

- Serve as a key voice for the company to drive the narrative on value assessment
- Review and approve media strategy and tactical execution with CCO
- Participate as needed in media briefings, interviews, external events, and other communication initiatives
- Remain current on marketplace and policy trends

Operational Management

- Set the organizational priorities in alignment with the organizational strategy
- Overall staff management, staff development and evaluation
- Establish processes and procedures for staff execution of work, including meetings, project management and knowledge management
- Ensure Board has visibility and approval of the operating budget and annual audit
- Provide oversight to contracting and vendor management in partnership with COO

Required Skills, Experience, and Qualifications

- Bachelor's degree required; advanced degree preferred
- At least 3-5 years of experience as executive leader of an organization
- Experience in the healthcare field required, with a strong preference for experience in technology value assessment and its role in the innovation process

- Background working in partnership with or managing nonprofits, patient organizations, or scientific organizations is desired
- Experience developing and growing a diverse team
- Established ability to define strategies and drive performance across an organization
- Experience establishing and maintaining partnerships across diverse stakeholder groups
- A collaborative approach with patients and other key stakeholders to further drive an organization's mission
- Experience with convening and leading discussions and cultivating consensus among multiple stakeholders
- Strong facilitation and public speaking skills
- A track record of success in small, entrepreneurial environments with a positive, can-do attitude

Personal Qualities and Competencies

- An entrepreneurial mindset and approach
- An individual who can build rapport and respect with a largely virtual team
- An individual who is open to some travel (25 to 30 percent) to support conference attendance and meetings with current and potential research partners

COMPENSATION

A competitive compensation package will be offered to attract an outstanding candidate.

TO APPLY

To apply, please send a cover letter and current resume (Microsoft Word® format preferred) [here](#). The cover letter should outline how your experience fits the requirements of the position as this will be an important factor in considering your candidacy.

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ADDITIONAL INFORMATION

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